



M A R Y L A N D
INCUBATOR COMPANY
OF THE YEAR
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FOR IMMEDIATE RELEASE

Innovative Businesses Recognized at Tenth Annual Maryland Incubator Company of the Year Awards

Kempbio, Inc., CSA Medical, Inc., Moodlerooms, Inc., B&D Consulting, Inc., FlexEl, LLC, Lookingglass Cyber Solutions, Get Real Consulting, and Clean Currents receive honors. Ception Therapeutics inducted into the Robert A. Spar Hall of Fame

COLUMBIA, Md. (June 16, 2010) – The Maryland Department of Business and Economic Development (DBED), the Maryland Technology Development Corporation (TEDCO), RSM McGladrey Inc., and Saul Ewing LLP announced Tuesday evening the winners of the tenth annual **Maryland Incubator Company of the Year Awards** during a reception at the Center Club in Baltimore. The awards, chosen by a selection committee comprised of venture capitalists and government and business leaders, recognized the achievements of eight companies currently located in Maryland's incubators and one graduate company. The awards were presented by Barbara Dreyer, president and CEO of Connections Academy, and Benjamin Wu, Technology Policy Advisor at DBED. Christian Johansson, secretary of DBED, provided opening remarks.

"The finalists and winners of this year's awards program demonstrate the success that can be achieved through Maryland's Incubator program," said Governor Martin O'Malley. "I congratulate the winners and thank all participants for playing an integral role in keeping the State of Maryland at the forefront of the U.S. technology marketplace."

"To ensure that incubator companies continue to grow, the Governor has introduced InvestMaryland, a new initiative to promote jobs and spur innovation, and invested in job-creating tools like the Biotech Tax Credit, which has been increased to \$8 million this year, created a Hiring Tax Credit to help businesses both large and small put Marylanders back to work, and developed a Small Business Loan Guaranty fund to help push small business lending. These award winners demonstrate the success of those State programs," said Maryland Department of Business and Economic Development Secretary Christian S. Johansson.

The winning companies were selected based on the organization's goals and its success in achieving their objectives. Judges considered factors such as technology or product development; proprietary intellectual property; increase in employee numbers; growth in revenue or earnings; engagement of significant customers and strategic partners; receipt of awards or grants; attraction of outside investors; innovation; self-sufficiency; impact on the region; and usage of the incubator's services.

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“The Incubator Company of the Year Awards is a proud night for Maryland’s technology and economic development community,” said John Wasilisin, acting president and executive director of TEDCO. “This awards program allows the industry to reflect on where we have been and where we are going. Despite an uncertain economy, this year’s participants made significant contributions to technology development and R&D initiatives and are very deserving of these recognitions.”

“The 2010 finalists and winners serve as a great source of inspiration and direction for aspiring entrepreneurs in Maryland,” said Konstantina Katcheves, a partner at Saul Ewing LLP. “The talent and innovation demonstrated in their products and technologies is exceptional and we look forward to their continued contributions to the Maryland marketplace.”

“From a company that is helping to keep cyberspace safe, to a company that is making patient access to health records more accessible, these products and innovations provide real life applications that will improve the quality of everyday life,” said Brian S. Merrit, a managing director with RSM McGladrey. “We are fortunate to have these promising companies in our state and RSM McGladrey congratulates this year’s winners.”

The categories and award winners are:

Life Science Company of the Year – CSA Medical Inc. (Emerging Technology Center, Baltimore) *Created the CyroSpray Ablation System, a novel, Food and Drug Administration (FDA) cleared energy based medical system that allows physicians to have the ability to quickly and easily freeze, destroy and remove unwanted tissue, freeing patients from discomfort and worry. www.csamedical.com*

Information Technology Company of the Year – Moodlerooms, Inc. (Emerging Technology Center, Baltimore) *Created joule, an enterprise e-learning platform, based on the world’s most widely used open-source learning management system, Moodle, that offers educators fully supported, feature-rich learning management tools at a fraction of the cost. www.moodlerooms.com*

Technology Service Company of the Year – B&D Consulting, Inc. (Technical Innovation Center, Hagerstown) *A veteran, Small Business Administration (SBA) certified 8(a) small disadvantaged business founded by security engineers and information security professionals with more than 20 years experience in providing security services and solutions for both government and Fortune 500 organizations.*

New Incubator Company of the Year – Kempbio, Inc. (Frederick Innovative Technology Center, Inc.) *Specializes in the production of recombinant protein expression services which is used in the areas of drug discovery, vaccine research and diagnostic assays. <http://www.kempbioinc.com>*

Technology Transfer Company of the Year – FlexEI, LLC (Technology Advancement Program, University of Maryland College Park) *Commercializing a low-cost, high energy density power source for use in devices that require thin, safe, lightweight and flexible batteries. www.flexelinc.com*

Homeland Security Company of the Year – Lookingglass Cyber Solutions (Emerging Technology Center, Baltimore) *A cyber security software company delivering vision awareness and intelligence beyond the traditional boundaries to protect enterprise networks and critical infrastructure. The company’s core product, ScoutVision™, monitors impacts to critical communications networks during cyber attacks, power outages, terror attacks and natural disasters. www.lgscout.com*

Graduate Company of the Year – Get Real Consulting (Graduate of Shady Grove Innovation Center) *Provides customized solutions to make cutting-edge technology user friendly through a cooperative approach to project management. The company has worked with clients such as the American Heart Association, American Cancer Society, Planned Parenthood and Kaiser Permanente to develop web applications that give patients more control of their personal health records. <http://getrealconsulting.com>*

Green Company of the Year (new category for 2010) – Clean Currents (Rockville Innovation Center) *Provides area businesses, residents, and institutions with innovative green solutions to today’s most pressing environmental and energy challenges. www.cleancurrents.com*

Robert A. Spar Hall of Fame – Ception Therapeutics (Shady Grove Innovation Center) *A biopharmaceutical company that discovers, develops and commercializes novel products to address areas of unmet medical needs. It offers Reslizumab for eosinophilic inflammatory conditions. The company also provides Anti-TNF, a class of small molecule anti-TNF receptor agents with the potential to be orally administered. As of April 5, 2010, Ception Therapeutics, Inc. operates as a subsidiary of Cephalon Inc. <http://www.ceptiontx.com>*

The selection committee this year included: Gregory Barger, Calvert Street Capital Partners; Philip Bogart, Saul Ewing, LLP; Patrick A. Cairns, Montague Newhall Associates, Inc.; Brian Carney, Harbert Venture Partners; Martha Connelly, Maryland Industrial Partnerships (MIPS), University of Maryland; Christine Copple, Starise Ventures; Charles Cullen, Grotech Ventures; Brian Darmody, University of Maryland, Research & Economic Development; Randy Domolky, Liquid Capital Group; Yair Flicker, SmartLogic Solutions, LLC; David Freshman, FashInvest; Jay Fridkis, Bottomline Growth Strategies, Inc.; Yali Friedman, thinkBiotech, LLC; Valerie Gaydos, Fifty-First Associates, LLC; Thomas Gillespie, In-Q-Tel; Elizabeth Good Mazhari, Johns Hopkins University; Mark Grovic, New Markets Growth Fund; Michael Gutch, HIG Ventures; John “Jack” Hollerbach, HarVest Bank of Maryland; Andy Jones, Boulder Ventures; Konstantina Katcheves, Saul Ewing LLP; Richard A. Kohr, CPA Chesapeake Emerging Opportunities Club; Steve Kozak, Greater Baltimore Technology Council; Lenard Marcus, Edison Venture Fund; Aris Melissaratos, Johns Hopkins University, Tech Transfer Office; Robbie Melton, TEDCO; Brian S. Meritt, RSM McGladrey Inc.; Joe Migliara; Sanya Mistry, Quaker BioVentures, Inc.; David Mott, New Enterprise Associates; Ruchika Nijhara, Georgetown University, Office of Technology Commercialization; Eric Orlinsky, Saul Ewing, LLP; Alexander Perry, Anthem Capital; Jigar Raythatha, Red Abbey Venture Partners; Michael Salgaller, Biologics Consulting Group; Amita Shukla, New Enterprise Associates; Paul Silber, Silber Associates; Kyp Sirinakis, MASA Life Science Ventures, LP; Jae Sly, Strategic BioPharm Consulting, Inc.; Brian Taylor, Growing Company Solutions, Inc.; Sever Totia, Edison Venture Fund; Geeta S. Vemuri, Quaker BioVentures; Jonathan Wallace, WWC Capital Group; John Wasilisin, TEDCO; Ben Wu, DBED; Matt Zuga, Red Abbey Venture Partners.

Maryland Incubator Company of the Year Awards recognize the achievements of current and graduate companies within Maryland’s incubators. Application finalists and category winners are chosen by a group of regional industry leaders and early stage investors. The Maryland Department of Business and Economic Development (DBED), the Maryland Technology Development Corporation (TEDCO), RSM McGladrey Inc., and Saul Ewing LLP are the awards’ sponsors. The Maryland Business Incubation Association (MBIA) and the Mid-Atlantic Venture Association (MAVA) are partners of this year’s program. For more information, visit www.mdincubatoraward.com.

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