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TEDCO Congratulates Winners and Nominees of the Greater Baltimore Committee's Fifth Annual Maryland Bioscience Awards

TEDCO personnel and portfolio companies honored at the state's premier bioscience event

COLUMBIA, Md. (March 25, 2010) – **The Maryland Technology Development Corporation (TEDCO)** today announced that several of its affiliates (portfolio companies, a staff member and board member) were honored as part of the Greater Baltimore Committee's (GBC) Fifth Annual Maryland Bioscience Awards, which was held in Baltimore today. The Fifth Annual Maryland Bioscience Awards recognize outstanding achievements in Maryland's bioscience industry. Nominees and winners with TEDCO affiliations include:

Leadership in Bioscience Award

- Winner: **Dr. Claire Fraser-Liggett**, director of the Institute for Genome Sciences, University of Maryland School of Medicine. Dr. Fraser has played a role in the sequencing and analysis of human, animal, plant and microbial genomes to better understand the role that genes play in development, evolution, physiology and disease. (Member of the TEDCO Board of Directors)
- Nominee: **David S. Block**, president and CEO of **Gliknik**. Gliknik develops immune modulators that boost the body's immune response to tumor agents. (TEDCO portfolio company)

Best New Product or Progress Award

- Winner: **Wayne Swann**, senior advisor, **CrispTek**. CrispTek produces and sells a product called Choice Batter, a formulated food coating that is gluten-free and reduces oil absorbed in frying batters by up to 50% as compared to commonly used wheat flour batters. This product is suitable for people with Celiac Disease, an autoimmune disorder triggered by gluten that affects three million people in the United States. The product is in over 200 stores in the country. (TEDCO portfolio company)
- Nominees:
 - **Encore Path, Inc.** Encore Path develops clinically proven stroke rehabilitations devices. (TEDCO portfolio company)
 - **Chesapeake Green Fuels**. Chesapeake Green Fuels manufactures bio-diesel and improves the process and products associated with bio-diesel. (TEDCO portfolio company)
 - **Zymetis, Inc.** Zymetis develops novel enzyme products for the emerging bio-refining industry. Derived from unique organisms, Zymetis products are designed to achieve lower costs, improved yields and higher manufacturing efficiencies in the conversion of cellulosic biomass to usable sugars. (TEDCO portfolio company)
 - **Plasmonix, Inc.** Plasmonix is dedicated to the commercialization of Metal Enhanced Fluorescence (MEF), which decreases sensitivity and speed of a broad range of diagnostic and biological assays of DNA. MEFs have applications in the field of homeland security. (TEDCO portfolio company)

Entrepreneurial Spirit Award

- Nominees:
 - **Eddy Agbo, Fyodor Biotechnologies Corp.** Fyodor develops blood-based malaria tests to detect intact proteins in the blood for malaria patients. (TEDCO portfolio company)
 - **Matt Dowling, Remedium Technologies.** Remedium develops nanotechnology-based active wound care products. (TEDCO portfolio company)
 - **Gary Lessing, Arginetix.** Arginetix develops drugs to treat pulmonary arterial hypertension. (TEDCO portfolio company)
 - **Jian Wang, BioFortis, Inc.** BioFortis has developed Labmatrix,TM an enterprise research information management software designed to manage clinical and molecular research data, seamlessly bridging the gap between clinic and laboratory. (TEDCO portfolio company)

President's Award

- Nominee: **Dr. Dan Gincel**, director of the Maryland Stem Cell Research Commission. Dr. Gincel oversees fiduciary and administrative responsibilities of the Maryland Stem Cell Research Fund (MSCRF) and represents Maryland on the Inter-State Alliance on Stem Cell Research (IASCR), an organization that fosters effective inter-state collaboration by assisting states in developing stem cell research programs. (TEDCO staff member)

“TEDCO is extremely proud of our portfolio companies, Dr. Fraser-Liggett and Dr. Gincel for being recognized as elite players in our state’s competitive and important bioscience industry,” said John Wasilisin, acting president and executive director of TEDCO. “Because TEDCO plays a key role in the development and advancement of Maryland start-up companies, it is gratifying to see so many thriving and being recognized for their contributions. We congratulate all of this year’s nominees and winners, and thank the Greater Baltimore Committee for facilitating this program.”

“The success and visibility of our company and our Choice Batter product would not have been possible without TEDCO,” said Wayne Swann, senior advisor of CrispTek and winner of the Best New Product or Progress Award. “Winning in our category among 13 other promising and innovative companies is a true milestone for CrispTek. We would like to sincerely thank TEDCO for their early-stage and continued support of our company and vision.”

In order to be considered for a Maryland Bioscience Award, individuals and companies needed to be nominated. Nominations were open from January 11, 2010 through February 26, 2010. The program was sponsored by DLA Piper, Women in Bio and the Maryland Biotechnology Center.

The Maryland Technology Development Corporation (TEDCO), an independent entity, was established by the Maryland General Assembly in 1998 to facilitate the creation of businesses and foster their growth in all regions of the State. TEDCO's role is to be Maryland's leading source of funding for seed capital and entrepreneurial business assistance for the development, transfer and commercialization of technology. TEDCO connects emerging technology companies with federal laboratories, research universities, business incubators and specialized technical assistance. For the fifth consecutive year, TEDCO was recognized as the most active seed/early-stage investor in the nation by Entrepreneur magazine and received the national Excellence in Technology-Based Economic Development award from the State Science and Technology Institute (SSTI) for the Maryland Technology Transfer and Commercialization Fund (MTTCF) program in October 2008. For more information on TEDCO and its programs and resources, visit www.MarylandTEDCO.org.